

2022 ECONOMIC CENSUS LABOR RATE LOAD FACTORS

The US Department of Commerce, US Census Bureau, conducts economic surveys every five years. The 2022 Economic Census Data released the First Look Statistics in January 2024. The First Look Statistics are listed by three-digit NAICS code. These statistics were used to calculate industry average Labor Rate Load Factors (LRLF). These factors can be combined with a salary survey to perform Price Analysis on proposed labor rates in accordance with FAR.

LABOR RATE LOAD FACTORS				
			Revised	2/21/2024
2022 NAICS code	Year	MANUFACTURING NAICS codes	Number of firms	LRLF
31-33	2022	All Manufacturing	240,786	4.8
325	2022	Chemical Manufacturing	10,739	10.2
326	2022	Plastics and rubber products	8,400	3.5
327	2022	Nonmetallic mineral products	9,050	3.7
331	2022	Primary metal manufacturing	2,614	4.5
332	2022	Fabricated metal products	49,297	3.1
333	2022	Machinery manufacturing	18,688	4.0
334	2022	Computer and electronic products	9,965	6.4
335	2022	Electrical equipment, appliances	4,502	5.4
336	2022	Transportation equipment	9,446	3.3
337	2022	Furniture and related products	13,780	2.7
339	2022	Miscellaneous manufacturing	24,495	4.8
2022 NAICS code	Year	SERVICES NAICS codes	Number of firms	LRLF
519	2022	Other information services	3,031	2.4
541	2022	Professional, Scientific and Technical	874,362	2.4
561	2022	Administrative and Support	360,837	1.9
562	2022	Waste management and remediation	21,816	3.9
611	2022	Educational Services	89,373	2.8
620	2022	Health Care & Social Assistance	695,080	2.4
710	2022	Arts, Entertainment & Recreation	146,029	2.9
722	2022	Food services and drinking places	700,589	3.0
811	2022	Repair and maintenance	202,850	3.2
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The LRLF are calculated using the Economic Census data and include all indirect expenses, fringe benefits, overhead, G&A and profit. For Manufacturing NAICS codes, indirect expenses applied to direct material and subcontracts have been removed from the LRLF. For Service NAICS codes, other direct expenses have been removed from the LRLF. The salary survey direct wage rate can be multiplied by the LRLF to yield a fully burdened labor rate.